Regional Cooperation

Regional cooperation has been argued to directly affect the growth and performance of AML/CFT regimes. **FATF** encourages cooperation in the form of FATF-Style Regional Bodies (FSRBs) which are able to address specific vulnerabilities and concerns of a particular region.

There are presently three main FRSBs operating in the African region, namely: the Eastern and Southern African Anti Money Laundering Group (ESAAMLG), the Intergovernmental Action Group against Money Laundering in West Africa (GIABA) and the Middle East and North Africa Financial Action Task Force (MENAFATF).

Mauritius is a founder of the ESAAMLG since its inception in 1999 and participates actively in its operations including mutual evaluation and development of AML/CFT frameworks in its member countries.

Further to that, it is committed in sharing its knowledge and skills with emerging FIUs in Africa through mentorship activities and orientation sessions.

The FIU Mauritius is also the current regional representative of African FIUs on the Egmont Committee.