

COMMUNIQUÉ



FINANCIAL
INTELLIGENCE UNIT
REPUBLIC OF MAURITIUS

The Financial Intelligence Unit (“FIU”), has become aware that some of the investors in the BAI Group have been contacted by the National Property Fund Ltd (“NPFL”) through an unsigned letter dated 27 June 2016; wherein (i) the recipients of the letters have been informed that their respective cases have been referred to the FIU; (ii) the FIU will be contacting them accordingly; and (iii) that no payment will be made to them until the FIU issues relevant clearances.

Please be informed that the FIU does not conduct any investigation under *the Financial Intelligence and Anti-Money Laundering Act 2002 (“FIAMLA”)*. The functions of the FIU are clearly set out under the FIAMLA as a central authority which gathers, collects, analyses and disseminates its findings in respect of information on suspected money laundering offences to the competent authorities. As such, the FIU does not issue any clearances whatsoever.

The FIU confirms that the NPFL has referred a number of cases to it. After carrying out its statutory duties under the FIAMLA, the FIU will disseminate its findings, if any, to the relevant authorities/institutions.

The FIU is NOT mandated to receive any person concerned with its work and will NOT contact any person other than those authorised under section 14 of the FIAMLA.

Any person feeling concerned with the above mentioned letter issued by NPFL is kindly requested to contact the NPFL for further information and NOT to contact the FIU.

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